

1 **TITLE III—COMMITTEE ON**
2 **COMMERCE-NONMEDICARE**
3 **Subtitle A—Nuclear Regulatory**
4 **Commission Annual Charges**

5 **SEC. 3001. NUCLEAR REGULATORY COMMISSION ANNUAL**
6 **CHARGES.**

7 Section 6101(a)(3) of the Omnibus Budget Reconcili-
8 ation Act of 1990 (42 U.S.C. 2214(a)(3)) is amended by
9 striking “September 30, 1998” and inserting “September
10 30, 2002”.

11 **Subtitle B—Lease of Excess Strate-**
12 **gic Petroleum Reserve Capacity**

13 **SEC. 3101. LEASE OF EXCESS STRATEGIC PETROLEUM RE-**
14 **SERVE CAPACITY.**

15 (a) AMENDMENT.—Part B of title I of the Energy
16 Policy and Conservation Act (42 U.S.C. 6231 et seq.) is
17 amended by adding at the end the following:

18 “USE OF UNDERUTILIZED FACILITIES

19 “SEC. 168. (a) AUTHORITY.—Notwithstanding any
20 other provision of this title, the Secretary, by lease or oth-
21 erwise, for any term and under such other conditions as
22 the Secretary considers necessary or appropriate, may
23 store in underutilized Strategic Petroleum Reserve facili-
24 ties petroleum product owned by a foreign government or
25 its representative. Petroleum products stored under this

1 section are not part of the Strategic Petroleum Reserve
2 and may be exported without license from the United
3 States.

4 “(b) PROTECTION OF FACILITIES.—All agreements
5 entered into pursuant to subsection (a) shall contain provi-
6 sions providing for fees to fully compensate the United
7 States for all costs of storage and removals of petroleum
8 products, including the cost of replacement facilities neces-
9 sitated as a result of any withdrawals.

10 “(c) ACCESS TO STORED OIL.—The Secretary shall
11 ensure that agreements to store petroleum products for
12 foreign governments or their representatives do not affect
13 the ability of the United States to withdraw, distribute,
14 or sell petroleum from the Strategic Petroleum Reserve
15 in response to an energy emergency or to the obligations
16 of the United States under the Agreement on an Inter-
17 national Energy Program.

18 “(d) AVAILABILITY OF FUNDS.—Funds collected
19 through the leasing of Strategic Petroleum Reserve facili-
20 ties authorized by subsection (a) after September 30,
21 2002, shall be used by the Secretary of Energy without
22 further appropriation for the purchase of oil for, and oper-
23 ation and maintenance costs of, the Strategic Petroleum
24 Reserve.”.

(b) TABLE OF CONTENTS AMENDMENT.—The table of contents of part B of title I of the Energy Policy and Conservation Act is amended by adding at the end the following:

“Sec. 168. Use of underutilized facilities.”.

Subtitle C—Sale of DOE Assets

SEC. 3201. SALE OF DOE SURPLUS URANIUM ASSETS.

(a) IN GENERAL.—The Secretary of Energy shall, during the period fiscal year 1999 through fiscal year 2002, sell 3.2 million pounds per year of natural and low-enriched uranium that the President has determined is not necessary for national security needs. Such sales shall be—

- (1) made for delivery after January 1, 1999;
- (2) subject to a determination, for the period fiscal year 1999 through fiscal year 2002, by the Secretary under section 3112(d)(2)(B) of the USEC Privatization Act (42 U.S.C. 2297h–10(d)(2)(B)); and
- (3) made at a price not less than the fair market value of the uranium and in a manner that maximizes proceeds to the Treasury.

The Secretary shall receive the proceeds from such sale in the period fiscal year 1999 through fiscal year 2002 and shall deposit such proceeds in the General Fund of the Treasury.

1 (b) COSTS.—The costs of making the sales required
2 by subsection (a) shall be covered by the unobligated bal-
3 ances of appropriations of the Department of Energy.